



Hellenic Society Prometheas

Τη γλώσσα μου έδωσαν Ελληνική

Το σπίτι φτωχικό στις αμμουδιές του Ομήρου.

Μονάχη έγνοια η γλώσσα μου στις αμμουδιές του Ομήρου.

www.Prometheas.org

Οδυσσέας Ελότης

Newsletter

July 2017

In Memorial: Dr. Theofanes Solomos (Age 88) passed away on June 11, 2017 in Silver Spring, Maryland. He was member of Prometheas and served in the Prometheas Board for two years from 1996 to 1998. May he rest in peace.

Announcements

Greek School is seeking a Greek language teacher

The Greek school of St. George in Bethesda is seeking a Greek -language teacher for young children for its Saturday program which is in session from 10a.m -1 p.m.

Job Requirements:

- Applicants should be native Greek speakers and have a bachelor's degree from a Greek University or Certificate of Attainment in Greek Language (Ellinomatheia) level C2.
- Preference is given to applicants with teaching experience.

Applicants should email resumes to: Eirini Iatrou at eirini.iatrou@gmail.com

Note: Applicant must be authorized to work in the United States.

Greece Works! Donate now and help create jobs!

Youth unemployment in Greece is still at 47%. This has a significant impact on the country's growth and productivity, threatening to make obsolete the skills of an entire generation. [Desmos](#), one of the most transparent and committed NGOs in Greece that was founded by Marina Sotiriou, created a program specifically designed to address this issue. [Desmos for Youth](#) is set to create sustainable employment positions for unemployed youths at non-profit organizations in Greece, helping them grow their work and maximize their social and humanitarian impact.

Please consider donating to support this program through Desmos' crowdfunding campaign [Greece Works](#) and share this with friends, who might want to contribute as well.

See:

- <https://www.generosity.com/community-fundraising/greece-works-donate-now-and-help-create-jobs>
- https://desmos.org/desmos4youth_launch/?lang=en

Websites of the month

- ***The Last Temptation:*** <https://www.thanoscatsambas.com/the-last-temptation>
- ***D. Papadimitriou: “500,000 new jobs in the next four years”:*** <http://www.athina984.gr/2017/06/21/d-papadimitriou-500-000-nees-thesis-ergasias-tin-epomeni-tetraetia/>
- ***Οι συγγραφές των αυτοργών:*** <http://www.yannaras.gr/oi-suggraphes-ton-autourgon/>
- ***GreekBoston.com Newsletter for June 27, 2017:*** <http://www.greekboston.com/>
- ***Η άγνωστη λειτουργία στην Αγία Σοφία το 1919:*** <http://www.sigmalive.com/news/greece/434194/i-agnosti-leitourgia-stin-agia-sofia-to-1919>
- ***Reading Erdogan’s Ambitions in Turkey’s New Mosques:*** https://www.nytimes.com/2017/06/14/magazine/reading-erdogans-ambitions-in-turkeys-new-mosques.html?emc=edit_th_20170618&nl=todaysheadlines&nid=37793171
- ***Philotimo:*** <http://www.bbc.com/travel/story/20170605-the-greek-word-that-cant-be-translated>
- ***Αίσωπος, ο μυστηριώδης παραμυθάς που καταδικάστηκε σε θάνατο από το Μαντείο των Δελφών:*** <http://www.newsbeast.gr/portrait/arthro/2685296/esopos-o-mistiriodis-paramithas->

[pou-katadikastike-se-thanato-apo-to-mantio-ton-delfon?raw_content=1&_nbCaId=61&sideBarStart=3&replytocom=2081298](#)

- *Meteora: Greece's spectacular monasteries in the sky:*
<http://edition.cnn.com/travel/article/meteora-greece/index.html>

Books and Music

- *"Socrates and Alcibiades/Plato's drama of political ambition and philosophy"* by Ariel Helfer
- *"A Weft of Memory"* by Thomas Scotese (https://www.amazon.com/weft-memory-mothers-recollection-folksongs/dp/9609391907/ref=sr_1_1?s=books&ie=UTF8&qid=1496975685&sr=1-1)

News – Articles

Greece: Eurozone Deal Erases Risk of Default in July

After months of negotiations, Greece and its creditors reached an agreement June 15 to release the next portion of the Mediterranean country's bailout program. In the coming days, Athens will receive 8.5 billion euros (\$9.5 billion), which will allow it to pay debt maturing in July. The immediate consequence of the agreement is that Greece will avoid a default on its debt, and the eurozone will not have to worry about the country for several months because Greece faces only small debt repayments for the rest of the year after July. Decisions on long-term questions, such as debt-relief measures and Greece's participation in the European Central Bank's (ECB's) bond-buying program, however, were postponed.

During a meeting of eurozone finance ministers in Luxembourg, the creditors also agreed that Greece will have to keep a primary surplus, which excludes debt repayments, of 3.5 percent of gross domestic product until 2022. After that, Greece's primary surplus will have to be 2 percent. Germany and other northern eurozone countries had wanted the surplus target to remain close to 3 percent.

The June 15 agreement is meant to leave all negotiators happy. From Greece's perspective, the agreement averts a default. Officially, Athens demanded a concrete proposal for debt relief. Unofficially, Greek leaders knew this would not happen until Germany holds its general elections in September. The statement issued by the Eurogroup after the meeting says the European Union will consider measures to relieve Greece's debt burden, such as granting Athens longer maturities and lower interest rates, after the bailout program ends in July 2018. While this is not what Athens officially wanted, it is all that it could realistically get considering the circumstances.

From Germany's perspective, the June 15 agreement means there will not be a Greek crisis during the German election season. It also means that the controversial issue of debt relief, which would involve losing millions of euros that Berlin lent to Athens, will not be a campaign topic. More significantly, the International Monetary Fund (IMF) said it will consider a standby agreement that would send up to 2 billion euros to Greece, though the money would be delivered only after a solution for the debt issue is found. This is an important development for Berlin, because the German government promised lawmakers in the Bundestag that the IMF would participate in the Greek bailout.

While Germany will welcome any financial contributions from the IMF, its participation has a high political value for Berlin, because the IMF is seen by the German public as less politically biased than the Eurogroup. Still, German Finance Minister Wolfgang Schaeuble will have some arm-twisting to do at the Bundestag because some members of his center-right Christian Democratic Union have already warned that anything less than the concrete participation of the IMF in the program would violate the bailout plan approved by the Bundestag in 2015.

The question of whether Greece's debt is sustainable — a key point of controversy between the European Union and the IMF — was not addressed during the June 15 meeting. This is a major issue. Athens hopes to qualify for the ECB's quantitative easing program and return to the financial markets as soon as possible. Without further specificity about the prospects for Greece's debt, the central bank may find it hard to justify the country's incorporation into the quantitative easing program.

Source: Stratfor